

**Lost Rabbit Urban Renewal District**  
**Financial Summary**  
 October 1, 2022-September 30, 2023

<b>Beginning Balance-10/1/22</b>	\$	-
<b>Revenues-FY23:</b>		
County Ad Valorem Taxes Collected and Paid	\$	11,949.01 FY 22 Collections
County Ad Valorem Taxes Collected and Paid	\$	121,125.00 FY 23 Collections
URD Fees Settled by Madison County Tax Collector	\$	98,019.52
		<u>\$ 231,093.53</u>

<b>Expenditures-FY 23:</b>		
11/9/2022	\$	11,949.01 FY 22 Collections paid in FY 23
6/5/2023	\$	121,124.37 FY 23 Collections paid in FY 23
URD Fees Settled by Madison County Tax Collector	\$	98,019.52
Payments to Bond Trustee	\$	<u>231,092.90</u>

<b>Fund Balance</b>	\$	0.63
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<b>Ad Valorem Taxes Collected, Due, and Unpaid as of 9/30/23</b>	\$	<b>8,364.86</b>
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Prepared by Na'Son S. White, CPA

**Comments on FY 23 Financial Statement - Lost Rabbit URD**

This statement is prepared on a cash basis.

\$133,074.01 in ad valorem taxes was collected, subject to the Board of Supervisor's pledge.

The entire amount of ad valorem collected was remitted to Lost Rabbit's bond trustee.

Account	Objective Name	Clm/Rct#	Trans	Date	Debit Amount	Credit Amount	Balance
109-000-001	CASH IN BANK						0.00
CD U.S. BANK CORPORATE TRUST SERV LOST RABBIT URD		9110922	230594-	1 11/09/2022		11949.01	-11,949.01CR
GJ RECORD TRANSFER FROM GENERAL F CASH IN BANK			230013-	3 11/21/2022	11949.01		
CD U.S. BANK CORPORATE TRUST SERV LOST RABBIT URD		9060523	234056-	1 06/05/2023		121124.37	-121,124.37CR
GJ RECORD INTERFUND CASH TRANSFER CASH IN BANK			230052-	3 06/05/2023	121125.00		.63DB
					133074.01	133073.38	0.63DB
109-000-190	FUND BALANCE						0.00
109-000-239	SPECIAL URD ASSESSMENTS						0.00
109-000-387	TRANSFERS IN						0.00
GJ RECORD TRANSFER FROM GENERAL F TRANSFERS IN			230013-	4 11/21/2022		11949.01	-11,949.01CR
GJ RECORD INTERFUND CASH TRANSFER TRANSFERS IN			230052-	4 06/05/2023		121125.00	-133,074.01CR
						133074.01	-133,074.01CR
109-100-701	GRANTS & SUBSIDIES						0.00
CD U.S. BANK CORPORATE TRUST SERV LOST RABBIT URD		9110922	230594-	1 11/09/2022	11949.01		11,949.01DB
CD U.S. BANK CORPORATE TRUST SERV LOST RABBIT URD		9060523	234056-	1 06/05/2023	121124.37		133,073.38DB
					133073.38		133,073.38DB

General Ledger Account Detail  
10/ 1/2023 thru 09/31/2024

Account	Objective Name	Clm/Rct#	Trans	Date	Debit Amount	Credit Amount	Balance
109-000-001	CASH IN BANK						0.63DB
GJ RECORD INTERFUND CASH TRANSFER	CASH IN BANK		240008-	3 11/20/2023	8400.00		8,400.63DB
CD U.S. BANK CORPORATE TRUST SERV LOST RABBIT URD		69562	241074-	1 11/21/2023		8364.86	35.77DB
					8400.00	8364.86	35.77DB
109-000-190	FUND BALANCE						-0.63CR
109-000-239	SPECIAL URD ASSESSMENTS						0.00
109-000-387	TRANSFERS IN						0.00
GJ RECORD INTERFUND CASH TRANSFER	TRANSFERS IN		240008-	4 11/20/2023		8400.00	-8,400.00CR
						8400.00	-8,400.00CR
109-100-701	GRANTS & SUBSIDIES						0.00
CD U.S. BANK CORPORATE TRUST SERV LOST RABBIT URD		69562	241074-	1 11/21/2023	8364.86		8,364.86DB
					8364.86		8,364.86DB

# Memo

**To:** Board of Supervisors  
**From:** Na'Son S. White  
Comptroller  
**CC:**  
**Date:** November 16, 2023  
**Re:** Lost Rabbit URD

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Based on summaries provided by Tax Collector Kay Pace, the following fiscal 2023 General Fund collections have occurred on property within the Lost Rabbit URD:

October 2022 – September 2023 Collections	\$129,489.23
Less: Previous payment of collections October 2022 – March 2023 Paid June 2023	<u>(\$121,124.37)</u>
Amount Due for April 2023 – September 2023	\$ 8,364.86

These collections represent amounts pledged to the URD for repayment of bonds. Please authorize payment of this amount to the bond trustee – US Bank.

State of Mississippi  
 County of Madison  
 DETAIL OF TAXES BY LEVYS

LINE	LEVY DESCRIPTION	MILL RATE	VALUATION	TOTAL TAX	LESS: HOMESTEAD EXEMPTION	NET SETTLEMENT	COMMISSION	PAID
02	MADISON COUNTY REAPPRAISAL T/F	1.0000	9,661,281	9,661.18	.00	9,661.18	.00	9,661.18
04	MADISON COUNTY GENERAL FUND	14.9400	9,661,281	144,339.23	14,850.00	129,489.23	.00	129,489.23
05	HOLMES COM COLLEGE MAINT FUND	1.0000	9,661,281	9,661.18	.00	9,661.18	.00	9,661.18
07	HOLMES COM COLLEGE SPECIAL	1.2500	9,661,281	12,076.49	.00	12,076.49	.00	12,076.49
08	ECONOMIC DEVELOPMENT OP FUND	.4500	9,661,281	4,347.49	.00	4,347.49	.00	4,347.49
09	COUNTYWIDE INTEREST & SINKING	8.5500	9,661,281	82,603.75	.00	82,603.75	.00	82,603.75
11	MAPPING AND REAPPRAISAL FUND	.0600	9,661,281	579.59	.00	579.59	.00	579.59
13	ROAD MAINTENANCE FUND - COUNTY	3.5600	9,661,281	34,394.02	.00	34,394.02	.00	34,394.02
14	FIRE PROTECTION FUND	1.1000	9,661,281	10,627.30	.00	10,627.30	.00	10,627.30
15	BRIDGE & CULVERT FUND	1.3000	9,661,281	12,559.56	.00	12,559.56	.00	12,559.56
16	LIBRARY FUND	1.0700	9,661,281	10,337.46	.00	10,337.46	.00	10,337.46
17	SOLID WASTE FUND	3.8500	9,661,281	37,195.79	.00	37,195.79	.00	37,195.79
18	FIRE PROTECTION FUND - GLUCKST	1.1000	0	.00	.00	.00	.00	.00
23	MADISON COUNTY SCHOOL MAINT	47.5500	9,661,281	459,395.05	14,850.00	444,545.05	.00	444,545.05
24	MADISON COUNTY SCH HS CHGBACK	.0000	0	.00	.00	.00	.00	.00
26	MADISON COUNTY SCHOOL BOND I&S	7.0000	9,661,281	67,629.47	.00	67,629.47	.00	67,629.47
28	CANTON PUBLIC SCH HS CHGBACK	.0000	0	.00	.00	.00	.00	.00
32	CANTON SCHOOL MAINTENANCE FUND	45.1500	0	.00	.00	.00	.00	.00
33	CANTON SCHOOL DEBT SERVICE	11.8700	0	.00	.00	.00	.00	.00
44	CAMDEN FIRE DISTR	4.0000	0	.00	.00	.00	.00	.00
45	SOUTHWEST MADISON FIRE DISTR	5.6200	0	.00	.00	.00	.00	.00
46	MEGASITE FIRE DISTRICT	8.0000	0	.00	.00	.00	.00	.00
47	SOUTH MADISON COUNTY FIRE DIST	10.0000	0	.00	.00	.00	.00	.00
48	VALLEY VIEW FIRE DISTRICT	9.0000	0	.00	.00	.00	.00	.00
53	CANTON SCHOOL H/S CHARGEBACK	.0000	0	.00	.00	.00	.00	.00
54	MADISON SCHOOL H/S CHARGEBACK	.0000	0	300.00	.00	300.00	.00	300.00
55	JACKSON CLEANING ASSESSMENT	.0000	0	.00	.00	.00	.00	.00
56	FLORA CLEANING ASSESSMENT	.0000	0	.00	.00	.00	.00	.00
57	GLUCKSTADT CLEANING ASSESSMENT	.0000	0	.00	.00	.00	.00	.00
58	FORESTRY TAX	.0900	0	.00	.00	.00	.00	.00
59	PERSIMMON-BURNT CORN W/M DISTR	.4236	0	.00	.00	.00	.00	.00
60	ROAD MAINTENANCE FUND-COUNTY	1.7800	0	.00	.00	.00	.00	.00
61	ROAD MAINTENANCE FUND-RIDGELND	1.7800	0	.00	.00	.00	.00	.00
62	CITY OF RIDGELAND GENERAL FUND	11.2700	0	.00	.00	.00	.00	.00
63	CITY OF RIDGELAND DEBT SERVICE	8.7600	0	.00	.00	.00	.00	.00
64	ROAD MAINTENANCE FUND-JACKSON	1.7800	0	.00	.00	.00	.00	.00
65	CITY OF JACKSON-GENERAL REVENU	51.3600	0	.00	.00	.00	.00	.00
66	CITY OF JACKSON-BOND & INTERES	5.3100	0	.00	.00	.00	.00	.00
67	CITY OF JACKSON-PARKS & RECREA	2.0000	0	.00	.00	.00	.00	.00
68	CITY OF JACKSON-F & P DIS REL	2.6500	0	.00	.00	.00	.00	.00
69	CITY OF JACKSON-PUBLIC LIBRARY	1.7100	0	.00	.00	.00	.00	.00
70	CITY OF MADISON-GENERAL REVENU	21.0000	0	.00	.00	.00	.00	.00
71	CITY OF MADISON-BOND & INTERES	7.8000	0	.00	.00	.00	.00	.00
72	ROAD MAINTENANCE FUND-MADISON	1.7800	0	.00	.00	.00	.00	.00
73	COUNTY HS EXEMPTION CHARGEBACK	.0000	0	300.00	.00	300.00	.00	300.00
74	ROAD MAINTENANCE FUND-FLORA	1.7800	0	.00	.00	.00	.00	.00
75	TOWN OF FLORA - GENERAL FUND	34.0000	0	.00	.00	.00	.00	.00
76	TOWN OF FLORA - LIBRARY FUND	.5000	0	.00	.00	.00	.00	.00
77	ROAD MAINTENANCE FUND-CANTON	1.7800	0	.00	.00	.00	.00	.00
78	CITY OF CANTON - GENERAL FUND	45.1415	0	.00	.00	.00	.00	.00
79	CITY OF CANTON - BONDS & INT	11.8748	0	.00	.00	.00	.00	.00

PTAX47-A  
 STATUS---FINAL  
 TAX YEAR-2023  
 MONTH OF-10/2023

State of Mississippi  
 County of Madison  
 DETAIL OF TAXES BY LEVYS

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LINE	LEVY DESCRIPTION	MILL RATE	VALUATION	TOTAL TAX	LESS: HOMESTEAD EXEMPTION	NET SETTLEMENT	COMMISSION	PAID
80	CITY OF CANTON - LIBRARY FUND	1.2800	0	.00	.00	.00	.00	.00
81	CITY OF CANTON - PARKING DISTR	.5000	0	.00	.00	.00	.00	.00
82	ROAD MAINTENANCE FUND-GLUCKST	1.7800	0	.00	.00	.00	.00	.00
83	CITY OF GLUCKSTADT - GEN FUND	12.0000	0	.00	.00	.00	.00	.00
84	CENTRAL MADISON FIRE DISTRICT	8.0000	0	.00	.00	.00	.00	.00
85	FARMHAVEN FIRE DISTRICT	10.0000	0	.00	.00	.00	.00	.00
86	KEARNEY PARK FIRE DISTRICT	6.0000	0	.00	.00	.00	.00	.00
87	PARKWAY SOUTH PID MAINTENANCE	.0000	0	.00	.00	.00	.00	.00
88	CITY OF CANTON CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
89	MADISON COUNTY CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
90	COLONY PARK PID	.0000	0	.00	.00	.00	.00	.00
91	REUNION OPERATING FUND	.0000	0	.00	.00	.00	.00	.00
92	REUNION PID DEBT	.0000	0	.00	.00	.00	.00	.00
93	PARKWAY SOUTH PID	.0000	0	.00	.00	.00	.00	.00
94	GRANDVIEW PID	.0000	0	.00	.00	.00	.00	.00
95	PARKWAY EAST DEBT	.0000	0	.00	.00	.00	.00	.00
96	LOST RABBIT URD	.0000	0	101,050.99	.00	101,050.99	3,031.52	98,019.47
97	CITY OF MADISON CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
98	CITY OF RIDGELAND CLNG. ASSMT.	.0000	0	.00	.00	.00	.00	.00
99	PARKWAY EAST MAINTENANCE	.0000	0	.00	.00	.00	.00	.00
CI	COUNTY INTEREST	.0000	0	1,002.40	.00	1,002.40	.00	1,002.40
MI	MUNICIPAL INTEREST	.0000	0	.00	.00	.00	.00	.00
SI	SCHOOL INTEREST	.0000	0	1,434.89	.00	1,434.89	.00	1,434.89
FT	FORESTRY TAX	.0000	0	10.63	.00	10.63	.00	10.63
PF	PRINTER FEE	.0000	0	66.00	.00	66.00	.00	66.00
*****2023 TOTALS*****				999,572.47	29,700.00	969,872.47	3,031.52	966,840.95
*****GRAND TOTALS*****				999,572.47	29,700.00	969,872.47	3,031.52	966,840.95

# Memo

**To:** Board of Supervisors  
**From:** Na'Son S. White  
Comptroller  
**CC:**  
**Date:** October 28, 2022  
**Re:** Lost Rabbit URD

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Based on summaries provided by Tax Collector Kay Pace, the following fiscal 2022 General Fund collections have occurred on property within the Lost Rabbit URD:

October 2021 – September 2022 Collections	\$111,661.74
Less: Previous payment of collections October 2021 – March 2022 Paid June 2022	<u>(\$ 99,712.73)</u>
Amount Due for April 2022 – September 2022	\$ 11,949.01

These collections represent amounts pledged to the URD for repayment of bonds. Please authorize payment of this amount to the bond trustee – US Bank.

PTAX4A-A  
MONTHS OF 10/2022 THRU 9/2023  
SETTLEMENT-COMBINED SETTLEMENT  
TAX YEAR-\*ALL  
BEAT-\*  
MUNICIPALITY-\*  
SCHOOL DISTR-\*  
ACCOUNT CODES-LOST RABBIT URD

State of Mississippi  
County of Madison  
SETTLEMENT SUMMARY FOR AUDIT

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DATE-12/14/23  
TIME-12.49



*URD Fees Settled by Tax Collector*

PTAX4A-A  
 MONTHS OF 10/2022 THRU 9/2023  
 SETTLEMENT-COMBINED SETTLEMENT

State of Mississippi  
 County of Madison  
 SETTLEMENT SUMMARY FOR AUDIT

PAGE- 2  
 DATE-12/14/23  
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MONTH	TYP	TAX YEAR	DESCRIPTION	MILL RATE	VALUATION	TOTAL TAX	REAL HS CRED VEH PRIOR CR	COMMISSION	NET PAID
11/2022	ADV	2023	LOST RABBIT URD	.0000	0	1,264.59	.00	37.93	1,226.66
			**MONTH TOTAL**			1,264.59	.00	37.93	1,226.66
12/2022	ADV	2023	LOST RABBIT URD	.0000	0	38,034.52	.00	1,141.03	36,893.49
			**MONTH TOTAL**			38,034.52	.00	1,141.03	36,893.49
01/2023	ADV	2023	LOST RABBIT URD	.0000	0	36,285.48	.00	1,088.56	35,196.92
			**MONTH TOTAL**			36,285.48	.00	1,088.56	35,196.92
02/2023	ADV	2023	LOST RABBIT URD	.0000	0	8,447.46	.00	253.42	8,194.04
			**MONTH TOTAL**			8,447.46	.00	253.42	8,194.04
03/2023	ADV	2023	LOST RABBIT URD	.0000	0	1,264.59	.00	37.93	1,226.66
			**MONTH TOTAL**			1,264.59	.00	37.93	1,226.66
04/2023	ADV	2023	LOST RABBIT URD	.0000	0	1,619.85	.00	48.59	1,571.26
			**MONTH TOTAL**			1,619.85	.00	48.59	1,571.26
05/2023	ADV	2023	LOST RABBIT URD	.0000	0	659.77	.00	19.79	639.98
			**MONTH TOTAL**			659.77	.00	19.79	639.98
06/2023	ADV	2023	LOST RABBIT URD	.0000	0	1,264.59	.00	37.93	1,226.66
			**MONTH TOTAL**			1,264.59	.00	37.93	1,226.66
07/2023	ADV	2023	LOST RABBIT URD	.0000	0	3,802.17	.00	114.06	3,688.11
			**MONTH TOTAL**			3,802.17	.00	114.06	3,688.11
08/2023	ADV	2023	LOST RABBIT URD	.0000	0	8,407.97	.00	252.23	8,155.74
			**MONTH TOTAL**			8,407.97	.00	252.23	8,155.74
			**GRAND TOTAL**			101,050.99	.00	3,031.47	98,019.52